FELLOWS FINANCIAL GROUP

Portfolio Management Fees Example

Wealthcare Partners Models (basis points)

Account Size	InvOnlyP	InvOnlyA	TurnKeyP	TurnKeyA
$25,000 - $49,999	32.0			
$50,000 - $99,999	32.0	39.0		
$100,000 - $249,999	29.0	39.0	44.0	54.0
$250,000 - $499,999	26.0	36.0	38.5	48.5
$500,000 - $749,999	25.0	34.0	34.0	44.0
$750,000 - $1,249,999	21.0	31.0	30.0	40.0
$1,250,000 - $4,999,999	20.0	27.0	25.0	35.0
$5,000,000 - $24,999,999	13.5	23.5	19.5	29.5
$25000000+	12.0	21.0	15.0	25.0

Minimum Account Pricing - $100

VS.

Typical Advisory Platform (basis points)

Account Size	Schedule A	Schedule B
$25,000 - $49,999	68	78
$50,000 - $99,999	63	73
$100,000 - $249,999	58	68
$250,000 - $499,999	53	63
$500,000 - $749,999	48	58
$750,000 - $1,249,999	43	53
$1,250,000 - $4,999,999	38	48
$5,000,000 - $24,999,999	33	43

InvOnlyP: Investment services only (model management, trading/rebalancing, marketing collateral/support) Passive Strategies only.

InvOnlyA: Investment services only (model management, trading/rebalancing, marketing collateral/support) Active Strategies.

TurnKeyP: Investment services (model management, trading/rebalancing, marketing collateral/support) Passive Strategies only. Wealthcare Partners provides planning services.

TurnKeyA: Investment services (model management, trading/rebalancing, marketing collateral/support) Active Strategies. Wealthcare Partners provides planning services.

